

Unemployment Rate May 2023: BC 5.0% Vancouver Island 4.1%

Assuming the size of our local labour market remained relatively unchanged since May 2021 Census, a 4.1% unemployment rate equates to approx. 818 residents age 15+ who are available and seeking employment. *In comparison*, Census 2016 reported our regional unemployment rate at 7.5% (1,425 residents).

Local Labour Market: May 2016 and May 2021									
Compiled data for :Parksville, Qualicum Beach, Coombs, Hilliers, Errington, French Creek,									
Meadowood, Qualicum First Nations, San Pareil, Little Qualicum, Bowser Qualicum Bay, Deep									
Bay, Lasqueti Island, Snaw-Naw-As First Nations & Nanoose Bay									
	<u>2016</u>	<u>2021</u>	<u>Change</u>						
Total age 15+ (25% sample data)	41,260	45,130	3,870						
In the labour force	18,880	19,970	1,090						
Employed	17,440	18,245	805						
Unemployed	1,425	1,730	305						
Not in the labour force	22,385	25,155	2,770						
Participation rate (labour force/ pop 15+)	45.8%	44.2%	-1.5%						
Employment rate (of total age15+)	42.3%	40.4%	-1.8%						
Unemployment rate (of LF)	7.5%	8.7%	1.1%						
Class of Worker									
Class of worker - not applicable	315	345	30						
Employee	14,485	14,260	-225						
Self-employed	4,075	5,370	1,295						
Industry - North American Industry Classification System (NAI	Industry - North American Industry Classification System (NAICS)								
11 Agriculture; forestry; fishing and hunting	805	675	-130						
21 Mining; quarrying; and oil and gas extraction	280	125	-155						
22 Utilities	50	110	60						
23 Construction	2,120	2,660	540						
31-33 Manufacturing	925	765	-160						
41 Wholesale trade	475	400	-75						
44-45 Retail trade	2,565	2,600	35						
48-49 Transportation and warehousing	720	725	5						
51 Information and cultural industries	280	305	25						
52 Finance and insurance	485	450	-35						
53 Real estate and rental and leasing	495	505	10						
54 Professional; scientific and technical services	1,260	1,695	435						
55 Management of companies and enterprises	15	25	10						
56 Administrative & support; waste management & remediation		1,025	45						
61 Educational services	1,075	1,020	-55						
62 Health care and social assistance	2,330	2,780	450						
71 Arts; entertainment and recreation	450	510	60						
72 Accommodation and food services	1,555	1,220	-335						
81 Other services (except public administration)	930	1,050	120						
91 Public administration	800	935	135						



Labour Market: BC and Local Region

2021 Census (May)	ВС	Our Region
Population (total)	5,000,879	51,151
Age 15 – 64	3,267,620	25,180
Total pop age 15 + (a)	4,200,425	45,130
In The Labour Force (b)	2,657,275	19,970
Participation rate (b/a)	63.3%	44.2%
Employed	2,433,600	18,245
Unemployed (c)	222,675	1,730
Unemployment rate (c/b)	8.4%	8.7%
Not in The Labour Force	1,543,145	25,155

Where are the Jobs? Where are Clients hired?

	National Occupational Classification (NOC)	Our Region*	Job Postings	Client Placements
0	Legislative and senior management	1.3%	3.4%	0.3%
1	Business, finance and administration	15.1%	11.9%	12.9%
2	Natural and applied sciences and related occupations	5.4%	2.4%	4.2%
3	Health occupations	9.2%	6.7%	4.9%
4	Education, law and social, community and government services	9.5%	11.7%	8.7%
5	Art, culture, recreation and sport	3.6%	1.2%	1.6%
6	Sales and Service	27.3%	35.6%	36.6%
7	Trades, transport and equipment operators and related occupations	21.5%	20.7%	21.7%
8	Natural resources, agriculture and related production occupations	4.8%	4.1%	4.1%
9	Manufacturing and utilities	2.4%	2.3%	5.0%

Client Placement/Job Posting data collected April 2019-March 2023